

Memorandum of Understanding

1. The purpose of this levy is to provide funding to support the building and maintenance of a new Student Centre building
2. The new Student Centre building will be centrally located on campus
3. The new Student Centre building will be developed in such a way that will allow for future additional expansion
4. The New Student Centre building Levy shall be a \$36.50 per credit levy, which will be charged until all costs incurred by BUSU in the construction of the new Student Centre, including without limitation all bank financing received @ 0% over a period of twelve (12) years. The levy

9.10. The New Student Centre Levy will be used for all costs associated with the creation and maintenance of the new building which ~~can~~will include but ~~is~~shall not be limited to:

- a. Hiring an architecture firm
- b. Hiring a Project Management team
- c. Associated trades
- d. Utilities
- e. Deferred maintenance
- f. Future expansion

10.11.